



ABHISHEK CORPORATION

www.abhishekccorporation.com

Tuesday, September 15, 2020.

Bombay Stock Exchange Limited
Floor 1, Rotunda Building, Dalai Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22723121

National Stock Exchange of India Limited
"Exchange Plaza", Bandra -Kurla Complex,
Bandra (East), Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598120

Dear Sir/Madam,

Sub: Un-audited Financial Results for the Quarter ended on June 30, 2020 along with Limited Review Report.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 please find enclosed the Un-audited Financial Results for the Quarter ended on June 30, 2020 along with Limited Review Report

Kindly acknowledge the same.

Thanking You

Yours Faithfully

For Abhishek Corporation Limited


Anasaheb R Mohite
Chairman & Managing Director



Abhishek Corporation Limited
Regd Office: Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer,
Kolhapur - 416 234, INDIA Ph.: +91-231-2676191, Fax: +91-231-2676194

GSTIN : Z7AACCA0323P1ZR

 MOHITE
GROUP

Abhishek Corporation Limited (Under Liquidation)

PART I - Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2020

(Rs. In lakhs)

Sr No.	Particulars	Quarter Ended on			Year Ended on
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	Revenue From Operations	7.39	571.86	373.71	1,527.73
	a) Revenue From Operations (Gross)	7.39	571.86	373.71	1,527.73
	b) Other Operating Income	-	-	-	-
2	Other Income	-	11.77	10.41	24.43
3	Total Revenue (1+2)	7.39	583.63	384.12	1,552.16
4	Expenses				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchases of Stock -In - Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, WIP and stock -In- Trade	-	-	-	-
	d) Employee Benefits expenses	13.89	289.16	263.63	1,062.95
	e) Finance Cost	-	(10,690.61)	3,400.45	-
	f) Depreciation & Amortisation Expenses	488.23	488.30	488.30	1,953.19
	g) Operating and Other Expenses	24.77	420.29	81.90	734.30
	Total Expenses (a+b+c+d+e+f+g)	526.89	(9,492.86)	4,234.27	3,750.44
5	Profit (loss) before exceptional items and tax (3-4)	(519.51)	10,076.48	(3,850.15)	(2,198.27)
6	Exceptional Items	-	-	-	-
7	Profit (loss) Before Tax (5-6)	(519.51)	10,076.48	(3,850.15)	(2,198.27)
8	Tax Expenses :				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
9	Total Tax Expenses	-	-	-	-
10	Net profit (loss) after tax (7-9)	(519.51)	10,076.48	(3,850.15)	(2,198.27)
11	Other comprehensive income(net of tax)				
	Items that will not be reclassified to profit or loss A/c (Net of Tax)		21.10		21.10
12	Total Comprehensive Income for the period (net of tax) (10+11)	(519.51)	10,097.58	(3,850.15)	(2,177.17)
13	Paid up Equity Share Capital(Face Value Rs.10 each, Fully Paid)	1,600.85	1,600.85	1,600.85	1,600.85
14	Other Equity excluding revaluation reserves				(86,904.97)
15	Earning Per share (EPS)(not annualised)				
	(a) Basic	(3.25)	62.94	(24.05)	(13.73)
	(b) Diluted	(3.25)	62.94	(24.05)	(13.73)

Notes

- The above results are reviewed by the audit committee and approved by the Board of Directors (who are duly authorised by the liquidator to conduct a meeting and approve the financial results) at its meeting held on 15th September, 2020. The Limited review of the same has been carried out by the Statutory Auditors of the Company as per the regulations 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015
- The outbreak of COVID-19 Pandemic has caused global widespread economic disruptions leaving uncertainties with respect to severity & its impact on businesses, which currently cannot be reasonably ascertained. During lock down period, operations of the company were totally shutdown. The company resumed its operations at lower capacity from the month of June 2020. Even after such resumption, subsequent partial & frequent lockdowns and restrictions in the state of Maharashtra including in and around Kolhapur, have adversely impacted company's business operations, sales, capacity utilisation, Labour availability etc.
- The figures for the Quarter ended March 31, 2020 are balancing figures between the audited figures of the full Financial Year and the reviewed year-to-date figures upto the third Quarter of the Financial Year.
- Figures has been regrouped/rearranged/reclassified/reworked wherever necessary.
- The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevant rules and circulars issued thereunder.
- Company operates in single business segment "textile" (as per Ind AS 108- "Segment Reporting")
- Figures for quarter ended on 30th June, 2019 are not comparable with the current quarter ended on 30th June, 2020 due to reasons stated in note 2 above.

Kolhapur
15th September, 2020



For Abhishek Corporation Ltd. (Under Liquidation)

Anasaheb Mohite
Chairman & Managing Director

Kshitez Gupta
Liquidator



Moreshwar G. Deshpande

M.Com.F.C.A.

Chartered Accountant

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli 416 416 Mobile : 9881589868

Ref :

Limited Review Report

Date

To,
Liquidator and
Board of Directors,
Abhishek Corporation Limited

We have reviewed the accompanying statement of Unaudited standalone Financial Results of Abhishek Corporation Limited Gat No.148 Tangaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management who are authorised by the Liquidator and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent Auditors of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place of signature: Kolhapur.
Date: September 15, 2020.



M. Deshpande
MORESHWAR G. DESHPANDE
CHARTERED ACCOUNTANT

MORESHWAR DESHPANDE
PROPRIETOR
M. No. 124163
UDIN: 20124163AAAFAFB3271

CA Kshitiz Gupta

Insolvency Professional

Registration No. : IBBI/IPA-002/IP-N00721/2018-19/12140

September 2, 2020

To,
Key Managerial Persons
Abhishek Corporation Limited
Gat No.148, Tamgaon Kolhapur,
Hupari Road, Taluka Karveer
Dist- Kolhapur 416234

Sub: Authority to conduct Board & Committee Meeting of the Company

Reg: M/S Abhishek Corporation Limited

Kind Attention: Mr. Anasaheb Mohite and other KMP's

In furtherance to the company undergoing liquidation, powers of the Board of Directors of the Company shall cease to affect and be vested in the Liquidator. Company has to file with Stock Exchanges board meeting compliance for purpose of financial results for quarter ended on 30th June, 2020 and approves financial Results & Limited Review Report for the same.

Considering the compliance requirements as per Reg. 33 under SEBI (LODR) Regulations, 2015 and matter incidental therewith, I hereby authorize the Key Managerial Personal and Board of directors to conduct the above said meetings.

Accordingly, a board meeting may be called on the 15th September, 2020. Issue notice accordingly.

This authorization is given in accordance with the provision of Section 33(7) of the IBC, 2016 wherein the officers, employees and workmen continue to perform their duties during liquidation where the business of the Corporate Debtor is continued as going concern.

Thanking you
Yours faithfully,
For Abhishek Corporation Limited

KSHITIZ Digitally signed by
KSHITIZ GUPTA
Date: 2020.09.01
17:05:02 +05'30'
GUPTA

Kshitiz Gupta
Liquidator

Registered Address and Contact Details:

C-104, Lotus, Valley of Flowers, Thakur Village, Kandivali (East), Mumbai 400101, Maharashtra, India

Email: abhishek.liquidation@gmail.com, kshitiz.ca@gmail.com